



Wealth Planning Overview



Your Family

Wealth planning is complex and unique to every family. We can guide you in considering questions and addressing concerns that help your family reach its wealth planning goals. Speak to a Fidelity Investment Professional today.

Investment Strategy

- Asset Allocation
- Tactical Allocation
- Asset Location
- Tax-Efficient Investing
- Taxable Savings Strategy

Retirement Planning

- Savings Strategy
- Income Strategy
- Personal (Taxable, IRA, Annuity)
- Workplace Investments
- Benefits and Social Security
- Health Care/ Long-Term Care

Income Protection

- Disability
- Premature Death Protection
- Outliving Income

Asset Protection

- Estate Planning
- Wills
- Trusts
- Wealth Transfer
- Charitable Giving

Family Conversations

- Education
- Living Expenses: *Children and Parents*
- Assisting Parents and Relatives

Questions are designed to help give you insights and items to consider when planning for your future. They are intended for educational purposes only. Fidelity does not provide legal, tax, or estate planning advice. Please consult an appropriately licensed professional for advice on your specific situation. Primarily sourced from *The New Advisor for Life*, John Wiley & Sons, 2011, by Stephen D. Gresham with permission to reprint.



Investment Strategy

What are your goals, time frame, and risk tolerance, and what is your investment strategy?

Do you make your own investment decisions or do you seek outside help?

Asset Allocation

What is your asset allocation strategy for stocks, bonds, and cash?

Tactical Allocation

Do you consider large, medium, small, and international company exposure when making portfolio decisions?

Do you consider different issuers, maturities, and credit risks when purchasing bonds?

Asset Location

What is your strategy for locating specific investments, assets, or securities in taxable versus retirement accounts?

Tax-Efficient Investing

What are you doing to defer, reduce, or minimize the taxes in your investment portfolio?

Do you make charitable gifts and, if so, what is your strategy?

Taxable Savings Strategy

What are your goals, time-frame and risk tolerance for your taxable assets and what is your savings investment strategy?

Do you have a savings strategy to grow your taxable assets for future use?

Retirement Planning

What retirement plans do you have, how are these assets allocated, and how are they invested?

Do you make your own investment decisions or do you need help?

Savings Strategy

Are you on track to reach your retirement investment goals? Are you saving enough?

Income Strategy

Do you have an income strategy that generates the monthly cash flow needed to meet current expenses?

What is your strategy regarding income generation and expenses?

What do you know about sustainable withdrawal rates in retirement planning?

Workplace Investments

How is your 401(k)/403(b) invested?

Do you review your statements?

How do you make investment decisions?

Benefits and Social Security

Do you know what your company, Social Security, and Medicare benefits are and how they fit into your overall investment strategy?

Do you review those statements regularly?

Are you aware of required minimum distributions?

Who manages your company's retirement plan?

Health Care/Long-Term Care

Do you have disability insurance and, if so, how did you determine the amount? What is the maximum monthly benefit and how long will you be eligible?

Do you own personal liability coverage? How did you determine the amount of coverage?

What do you know about longevity planning and how does your current plan address the risk of outliving your assets?

Income Protection

What have you done to protect your family's income?

Have you taken into account the effects that market movements, inflation, and rising interest rates could have on your income plan?

What are you doing to hedge against rising costs?

How will your family survive if your income is reduced by your untimely death?

Disability

How would a disability affect your income? Do you have disability insurance? If so, how much? When do the benefits begin after a disability? What is the maximum monthly benefit and how long will you be eligible?

Premature Death Protection

Do you have a life insurance protection strategy that will meet your family's essential and discretionary income needs?

Outliving Income

Do you have an investment strategy and plan that will meet both your essential and discretionary income needs for the rest of your life?

Asset Protection

Have you worked with your attorney and tax specialist to draft an estate plan?

What estate planning have you done so far and what concerns do you have?

Estate Planning

What is the primary goal of your estate plan? Avoiding taxes? Providing for your family? Charitable giving?

Who are the principal beneficiaries of your estate? Are they up to date?

Do you own long-term-care insurance?

Do you have guardians for your children? Do you have trustees for your estate?

Do you own life insurance? What kind and how much? Who are the beneficiaries? Do you own life insurance directly or is it in a trust? Do you have enough life insurance?

Wills

Do you have a will, living will, and health care proxy? When were they last updated?

Do you have a durable power of attorney in the event you cannot be reached or cannot make decisions?

Trusts

Does your estate plan include trusts and have you opened and funded them?

Wealth Transfer

What is your plan for providing for and gifting to your heirs?

Charitable Giving

What is your charitable giving strategy and how do you fund donations and make grants?

Family Conversations

Do you want to provide any financial assistance to your parents, children, and/or grandchildren?

Children

Do you have children?

Have you invested for their education (UGMA/UTMA, 529 plans)?

Do you provide any financial assistance to your children?

Do you have any grandchildren?

Do you contribute to their education funding or provide them financial assistance?

Parents and Relatives

Are your parents living and do you assist them financially?

How do your parents provide for their living and medical expenses in retirement?

How will their estate plan impact your plan?

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